F5 NETWORKS INC

FORM 3

(Initial Statement of Beneficial Ownership)

Filed 7/9/1999 For Period Ending 6/3/1999

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SEATTLE, Washington 98119

Telephone 206-272-5555 CIK 0001048695

Industry Computer Networks

Sector Technology

Fiscal Year 09/30



FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 OMB APPROVAL

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB Number: 3235-0104 Expires: December 31, 2001 Estimated average burden

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or hours per response 0.5 Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2.	Date of Event Re-	4. Issuer Name AND Ticker or Trading Symbol						
Hussey	Jeffrey	S.		quiring Statement (Month/Day/Year)	F5 NETWORKS, INC. (FFIV)						
(Last) C/o F5 Networks 200 First Avenue We	(First)	(Middle)	3.	June 3, 1999 IRS or Social Security Number of Reporting Person (Voluntary)	- to Issue Director	er (Check - - c (give	all applicable) X 10% Owner Other (specif	у	6. If Amendment, Darof Original (June 3, 1999) 7. Individual or Joint/Group Filit (Check Applicable Line) Form filed by One X Reporting Person Form filed by More than One Reporting Person		
	(Street)	00110			and Pres	n of the sident	 Board, CEO	X 			
	Washington (State)	98119 (Zip)			TABLE I NON-DERIVATIVE SECURITIES BENEFICIALLY OWNED						
1. Title of Securit (Instr. 4)	У			. Amount of Securiti Beneficially Owned (Instr. 4)	l	Ownership Form: Dir (D) or Ir (I) (Ins	rect Owner direct str. 5)	ship	Indirect Beneficial (Instr. 5)		
Common Stock				2,600,000		D					
Common Stock				450,000		I		(1)			
				18,000		I		(2)			
				of securities benefi							

SEC 1473 (7-97) * If the form is filed by more than one reporting person, SEE Instruction 5(b)(v).

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

	DERIVATIVE SE SECURITIES)	CURITIES	BENEFICIALLY OWNED	(E.G., PUTS,	CALLS, WARRANT	S, OPTIONS, O	CONVERTIBLE
1. Title of Derivative Security (Instr. 4)	2. Date Exer- 3. Title and Amount cisable and Underlying Deriv Expiration (Instr. 4) Date (Month/Day/ Year)				sion or Exercise Price of Deri- vative	Owner- 6 ship Form of Deriv- ative Security: Direct	Nature of Indirect Beneficial Ownership (Instr. 5)
		Expir- ation Date	Title	Amount or Number of Shares	Security	(D) or Indirect (I)	
Explanation of Responses: (1) Sha Reporting Person disclaims benefithe Reporting Person is the benef (2) Shares are owned directly by partner. The Reporting Person has	res held by cial ownersh icial owner Alexander Hu	The Huss ip of th of such tton Cap	ey Family Trust for ese securities, and securities for Secti ital, LLC in which t	the benefit of this report son 16 or for he Reporting	of Reporting Pe shall not be de any other purp Person has an	rson's minor emed an admis ose. interest as a	ssion that a limited
interest except to the extent of				_	y S. Hussey		July 6, 1999
				/S/ Jelife	y S. Hussey		
**Intentional misstatements or on Criminal Violations. SEE 18 U.				Jeffrey S. **Signature	Hussey of Reporting P	erson	Date
Note: File three copies of this F		which mu	st be manually signe	d. If space i	s insufficient	,	

SEE Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Page 2 SEC 1473 (7-97)

End of Filing



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